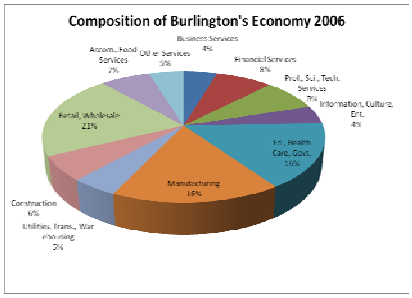
Burlington Economic Development Corporation

Engaging the Global Economy
Burlington's Strategy
For a Prosperous Future

Community Development Committee
September 14, 2009

A Diverse Economic Base and Highly Educated Workforce Provide a Solid Foundation for Growth



Critical Success Factors for Future Prosperity

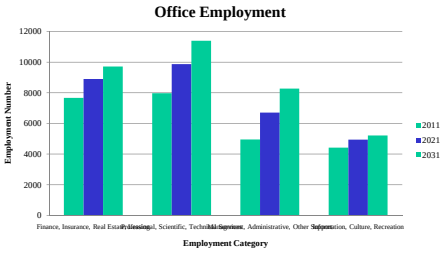
- Fully Engage the Private, Public, Academic and NGO Sectors in Achieving a Common Vision
- Maintain Confidence in Burlington's Potential and Capabilities
- Grow and Attract those Businesses that Provide the Most Economic and Fiscal Benefit
- Create A Better Fit Between the Local Talent Pool and Economic Base

Economic Development Strategic Goals

- Adjust to the current and evolving economic situation.
- Capture the amount and type of growth desired.
- Focus on the need for continuous business innovation.
- Provide business community leadership to support a prosperous community.

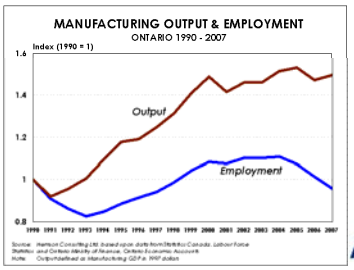
Objectives:

- Create over 10,000 New Jobs by 2019
- Build 400,000 Sq. Ft. of Ind./Comm. Space Each Year
- 25% Increase in Professional Services Jobs



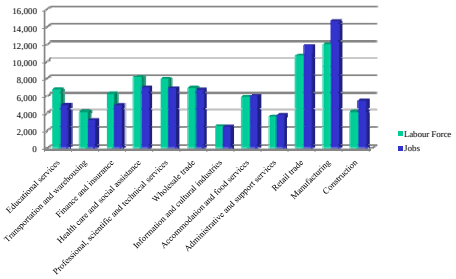
Objectives:

- Increase Manufacturing Output by 10% to 15%
- Lead Peers in Productivity, Innovation and Product Development



Objectives:

- Add 5,200 Professional Services Jobs to Move Toward a One-to-One Ratio of Jobs to Residents



Objectives:

- Have Less than 50% of Residents Work Outside of Burlington
- 5,000 Fewer Daily Commuting Trips Lowers Emissions
- Contribute to City's Reputation as Great Place to Live and Work

Burlington Commuting Patterns