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EcoSynthetix Inc. files Supplemented PREP Prospectus and Announces Pricing of Initial Public Offering

BURLINGTON, ON, July 29, 2011 /CNW/ - EcoSynthetix Inc. ("EcoSynthetix" or the "Company") announced that it has filed a supplemented PREP prospectus with the securities regulatory authorities in each of the provinces of Canada in connection with its initial public offering (the "Offering") of 11,150,000 common shares (the "Common Shares"), at a price of CAD\$9.00 per share. The initial public offering will result in aggregate gross proceeds to EcoSynthetix of \$100,350,000. A copy of the supplemented PREP prospectus will be available on SEDAR (www.sedar.com).

The Offering is underwritten by a syndicate of underwriters co-led by UBS Securities Canada Inc., Canaccord Genuity Corp. and RBC Capital Markets and including BMO Nesbitt Burns Inc., CIBC World Markets Inc., GMP Securities L.P. and Piper Jaffray & Co. (collectively, the "Underwriters").

EcoSynthetix has granted the Underwriters an over-allotment option (the "Over-Allotment Option"), exercisable for a period of 30 days after the closing date of the Offering, to purchase up to an additional 1,672,500 common shares at the offering price solely to cover over-allotments, if any, made by the Underwriters in connection with the Offering.

The closing of the Offering is scheduled to take place on or about August 4, 2011. EcoSynthetix Inc. has received conditional approval for the listing of its common shares on the Toronto Stock Exchange (the "TSX") under the symbol "ECO", subject to the fulfillment of all the listing requirements of the TSX.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these Common Shares in the United States, nor shall there be any sale of the Common Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Common Shares described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

About EcoSynthetix Inc. (www.ecosynthetix.com)

EcoSynthetix Inc. is a renewable chemicals company specializing in bio-based products that can be used as inputs in industrial manufacturing for a wide range of consumer products. The Company's products offer a reduced carbon footprint and are marketed primarily on the basis of lower cost, stable pricing and equal or superior performance. EcoSynthetix's lead product, ECOSPHERE BIOLATEX® binders, is used commercially by 3 of the global top 5 manufacturers in the coated paper and paperboard industry and 11 of the global top 20 manufacturers are currently in the process of evaluating the Company's products.